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# NEWS RELEASE

## **Marinco Acquires Advanced Devices**

Napa, Calif. (May 10, 2004)—Marinco announced that it has acquired the assets of Advanced Devices, Inc., of Petaluma, Calif. Terms of the transaction were not disclosed.

Advanced Devices is a leading designer and manufacture of electrical wiring devices used in the entertainment, theatrical and events market. Advanced Devices products include Bates®, Group 5® and CL-Series of single-pin devices. Marinco manufactures a wide range of electrical wiring devices for use in industrial, marine and recreational applications.

“We are extremely pleased and excited to add this well-run, targeted operation to our company” said Marinco CEO and President Marty O’Donohue. “Advanced Devices and Marinco products will provide entertainment-market customers with a full line of high-quality wiring devices to meet their needs.

“Additionally, we are excited about the opportunity this gives us to offer Advanced Devices products into other markets we currently serve,” O’Donohue said.

Advanced Devices was founded by E.V. “Bud” Toly in 1992 in response to the challenge to substantially improve stage-pin and cam-type products available to the entertainment market. Marinco’s and Advanced Devices’ historical ties are strong; Toly founded Marinco in 1972 and subsequently sold it in 1985.

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Advanced Devices employees, sales and manufacturing operations will be integrated into the Marinco facility in Napa, CA during the next six months. Additionally, Toly will remain with the company with specific responsibility for new product development.

Building on more than 30 years of application experience, Marinco focuses on providing industrial OEM designers and MRO users with fast-assembly, long-life electrical connections. All Marinco products are backed by a five-year warranty with a toll-free application-engineering hotline.

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